

Verification

- All Central Processing Systems selected ISIR verification and/or corrections must be completed prior to qualifying for aid.
 - If the student is selected for verification, the student will receive KHS verification policy and verification worksheet from the financial aid office that must be completed.
 - The student may also need to verify income through the IRS Data Retrieval System or by using an IRS Tax Transcript.
 - If selected, this verification process must be completed before a student can receive federal aid.
 - The verification process could result in a corrected ISIR and new EFC (Expected Family Income) number, which could affect aid in the form of a Pell grant and student's unmet need.
- The Primary EFC provided on the student's ISIR will be used to calculate need and unmet need analysis through the Cost of Attendance Worksheet.
 - This Primary EFC number corresponds with the number of months in each academic year.
 - The Cost of Attendance Budget for each academic year includes the student's Career Investment Costs per academic year.
 - These costs include tuition, applicable fees, textbooks and kit items (per the academic year in which the costs are incurred), allowances for room and board, personal expenses and transportation costs.
- The Kentucky Horseshoeing School utilizes the information presented on the student's ISIR, or corrected ISIR, if applicable, and the NSLDS (National Student Loan Data System) to determine the student's eligibility and to calculate the student's need or unmet need for each grade level(s).
- This is done in compliance with the Cost of Attendance Budget grade level limits based on hours /weeks in the academic year.
- Students desiring low interest Federal Direct Student Loans must complete a Master Promissory Note or E-MPN.
- Parents desiring to take out a Federal Direct Parent Plus Loan on behalf of their dependent daughter or son must complete a Parent Plus Loan application and sign a Master Promissory Note.
- Students will need to accept or decline eligible aid through means of the Student Financial Aid Eligibility Statement.
 - Aid is packaged by the Academic Year
- Accepted aid will be listed on the student's award letter.
- Students must complete the Entrance Loan Counseling prior to the student receiving a disbursement of any Federal loans.
 - For Direct Loans, students may access Entrance Loan Counseling at www.studentloans.gov.
- Students are required to notify KHS Financial Aid Administrator if they receive any additional financial assistance before or after an award letter has been issued.
 - If additional aid is received after the award letter has been provided, the FAA will refigure the student's Cost of Attendance Worksheet to determine if there are any necessary changes to the student's aid package.
- Scholarships or other types of financial aid could be reported throughout the year.
 - If additional awarded aid causes the student to exceed the cost of attendance, it may be necessary to reduce the amount of previously awarded aid.
- The student and / or parent, if applicable, will be asked to sign an Affirmative Confirmation.